

# Vertice Trescientos Sesenta Grados SA VER

Last Close: 0.04 | Quantitative Fair Value Estimate: 0.05 | Market Cap (Mil): 13.6 | Sector: Consumer Cyclical | Industry: Media - Diversified | Country of Domicile: ESP Spain

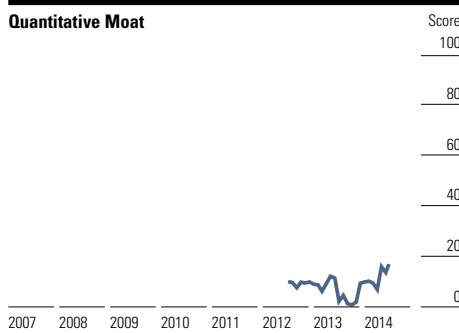
Vertice Trescientos Sesenta Grados, SA is engaged in media sector and operates in four segments: audiovisual services, television, cinema and theater.

Quantitative Scores		Scores		
		All	Rel Sector	Rel Country
Quantitative Moat	None	44	50	35
Valuation	Undervalued	76	86	95
Quantitative Uncertainty Extreme		13	9	6
Financial Health	Moderate	14	6	6



Valuation		Current	5-Yr Avg	Sector Median	Country Median
Price/Quant Fair Value		0.89	—	1.01	1.05
Price/Earnings		-0.2	13.8	18.0	19.6
Forward P/E		—	—	13.4	14.5
Price/Cash Flow		3.6	12.6	10.5	8.4
Price/Free Cash Flow		—	—	18.5	16.9
Dividend Yield %		—	—	1.89	2.12
Price/Book		-1.6	0.0	1.7	1.5
Price/Sales		1.8	0.7	0.9	1.1

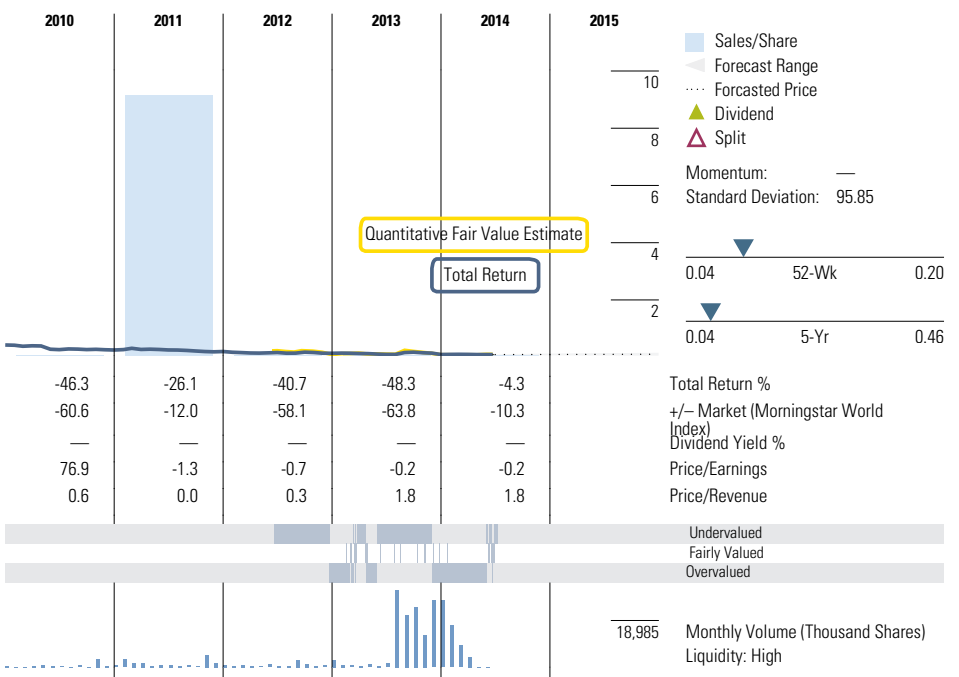
Profitability		Current	5-Yr Avg	Sector Median	Country Median
Return on Equity %		-173.4	-50.3	11.6	8.3
Return on Assets %		-70.6	-22.0	5.2	2.2
Revenue/Employee (K)		68.8	—	427.4	268.7



Financial Health		Current	5-Yr Avg	Sector Median	Country Median
Distance to Default		0.2	—	0.6	0.6
Solvency Score		—	—	486.1	635.1
Assets/Equity		-3.8	0.7	1.8	2.7
Long-Term Debt/Equity		—	0.2	0.2	0.4

Growth Per Share		1-Year	3-Year	5-Year	10-Year
Revenue %		-65.0	-56.3	-40.4	—
Operating Income %		—	—	—	—
Earnings %		—	—	—	—
Dividends %		—	—	—	—
Book Value %		-25.2	-5.7	-8.2	—
Stock Total Return %		-21.4	-40.1	-36.6	—

## Price Versus Quantitative Fair Value



	2009	2010	2011	2012	2013	TTM	Financials (Fiscal Year in K)
Revenue	97,810	99,223	133,538	86,626	8,294	7,841	Revenue
% Change	-11.0	1.4	34.6	-35.1	-90.4	-5.5	% Change
Operating Income	-22,312	3,227	-30,892	-18,048	-57,641	—	Operating Income
% Change	-780.9	—	-1,057.3	—	—	—	% Change
Net Income	-18,172	942	-35,122	-40,738	-68,610	-66,648	Net Income
Operating Cash Flow	-4,927	728	12,130	5,952	3,762	3,762	Operating Cash Flow
Capital Spending	-7,897	-5,694	-2,518	-1,854	—	—	Capital Spending
Free Cash Flow	-12,824	-4,966	9,612	4,098	—	—	Free Cash Flow
% Sales	-13.1	-5.0	7.2	4.7	—	—	% Sales
EPS	-0.07	0.00	-0.11	-0.13	-0.22	-0.21	EPS
% Change	-2,605.5	—	—	—	—	—	% Change
Free Cash Flow/Share	-0.05	-0.02	11.66	0.01	—	—	Free Cash Flow/Share
Dividends/Share	—	—	—	—	—	—	Dividends/Share
Book Value/Share	0.42	0.50	0.38	0.28	-0.03	-0.03	Book Value/Share
Shares Outstanding (K)	308,189	306,559	309,872	309,872	—	309,872	Shares Outstanding (K)
Profitability							Profitability
Return on Equity %	-13.8	0.5	-26.0	-40.0	-172.1	-173.4	Return on Equity %
Return on Assets %	-7.9	0.3	-14.1	-20.2	-68.0	-70.6	Return on Assets %
Net Margin %	-18.7	0.7	-26.2	-47.0	-827.2	-850.0	Net Margin %
Asset Turnover	0.42	0.41	0.54	0.43	0.08	0.08	Asset Turnover
Financial Leverage	1.7	1.7	2.0	2.0	—	—	Financial Leverage
Gross Margin %	75.7	80.0	81.7	84.5	65.2	—	Gross Margin %
Operating Margin %	-22.8	3.3	-23.1	-20.8	-695.0	—	Operating Margin %
Long-Term Debt	24,827	33,819	23,466	23,951	—	8,702	Long-Term Debt
Total Equity	127,722	152,826	115,951	87,643	-7,929	-8,384	Total Equity
Fixed Asset Turns	3.1	3.3	4.7	3.6	0.7	0.7	Fixed Asset Turns

Quarterly Revenue & EPS		Mar	Jun	Sep	Dec	Total
Revenue (Mil)	2014	2.2	—	—	—	—
	2013	—	—	-29.3	1.8	8.3
	2012	—	—	-25.2	38.8	86.6
	2011	—	—	—	69.9	133.5
Earnings Per Share	2014	0.00	—	—	—	—
	2013	—	—	-0.01	-0.02	-0.22
	2012	—	—	-0.01	-0.11	-0.13
	2011	—	—	—	-0.12	-0.11

