

Sociedad de Bolsas Official Fees
2022

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1 FEES APPLICABLE TO SIBE ACCESS SERVICES

1.1 MANAGED SITES

Market Member connection through Communication Lines Managed by Sociedad de Bolsas

Establishment, homologation and service tests: 20.000€ (one-off)

Additional or Backup connections for Market Members through Communication Lines Managed by Sociedad de Bolsas

Establishment, homologation and service tests: 20.000€ (one-off)

Homologated Backup Centers (service providers)

Establishment, homologation and service tests: 20.000€ (one-off)

This fee will be charged per requested connection. The installation of Managed Sites can only be established from one of the four Stock Exchange sites.

Co-location Center Market Member Access

Connection fee: 2.200€ per month

1.2 UNMANAGED SITES

Market Member connection

Establishment and service tests: 3.000€ (on-off)

1.3 TERMINALS

SIBE TERMINAL		
Managed site	SIBE TERMINAL	300 €/month
	BACK-UP SIBE TERMINAL	100 €/ month
Terminal Kill-Button	MAIN TERMINAL	150 €/ month
	BACK-UP TERMINAL	100 €/ month
Terminal Service connection	SIBE TERMINAL	300 €/ month
	MAB TERMINAL ^(*)	100 €/ month

^(*) For access to the Net Asset Value module only

SIBE terminal installation will only be possible in market members' offices with communication lines managed entirely by Sociedad de Bolsas. In all other cases, a Terminal Service connection is possible, however with access limited exclusively for block and special trades.

1.4 ACCESS TO THE SYSTEM THROUGH HOMOLOGATED INDEPENDENT SOFTWARE VENDORS (ISVs)

Access capacity to SMART SIBE platform

MESSAGES/SECOND	PRICE
10	870 €/month
20	1.725 €/ month
50	3.300 €/ month
100	5.500 €/ month
320	13.200 €/ month

Binary messaging will be billed according to the table contemplated in this section according to the messages per second requested for this type of messaging.

For those market members who have signed a liquidity provision agreement, the first package of 320 messages per second that they request will have 100 additional messages at no additional cost. The application of this additional messaging will be conditional on compliance with the presence parameters established for the liquidity provision activity.

For those members who hold the status of Liquidity Provider in xRolling products on shares traded in MEFF, the fee will not be applied up to a limit of 4 messages per second in relation to their Liquidity Provision activity in the aforementioned MEFF contracts.

Access capacity is measured in terms of messages sent to the System from an ISV through Interface SMARTGate FIX, i.e. messages introduced into the SMART SIBE System. Contracted access capacity will be distributed by number of FIX sessions (member code + user code).

Access capacity can be distributed in the number of FIX sessions requested by the market member. The number of sessions will be subject to the approval of Sociedad de Bolsas, according to technical and security reasons in the trading systems.

Capacity of less than 50 messages per second cannot be used by more than one homologated ISV, but it can be split between the different Stock Exchange codes that one same Market Member may have.

In addition to that, centralized ISVs will be able to access a single capacity of 4 messages per second with a fee of 350€/month for Market Member code. Those market members that are also members of MAB and/or Latibex will have an additional FIX session of 1 message per second in the corresponding segment.

Special FIX sessions

TYPE	PRICE
MULTI-LOGON CONNECTION ^(*) <i>(up to 4 codes, minimum 50 messages/sec)</i>	350 €/month
DROP-COPY CONNECTION No-Trader with private information <i>(maximum 1 message/sec)</i>	250 €/month
MULTI-TRADER CONNECTION (Trader + Drop Copy)	250 €/month

(*) The fee for Multi-Logon session is additional to the cost of contracted capacity.

For those members who hold the status of Liquidity Provider in xRolling products on shares traded in MEFF, the fee will not be applied to the first drop copy connection in relation to their Liquidity Provision activity in the aforementioned MEFF contracts.

2 FEES FOR INSTALLATION AND TRANSFER OF SIBE TRADING DEVICE

The installation of trading servers to market members will be invoiced at 115€. This price does not include the cost of moving the device, nor the hours dedicated by Sociedad de Bolsas' staff, that will be budgeted on a case by case basis according to the devices to be transferred.

The transfer of communication devices will be invoiced at 800€ per pair of router and switch.

3 ACCESS FEES VIA INTERFACE

3.1 HOMOLOGATIONS

HOMOLOGATION		ISV
Homologation general fee	1 st trading segment	20.000 €
	Additional segments	3.000 €
Re-homologation general fee	1 st trading segment	3.000 €
	Additional segments	3.000 €
Maintenance fee	1 st trading segment	5.500 €/year
	Additional segments	2.750 €/year

(*) The homologation and re-homologation fee will be applied to those external applications that request access to Sponsored Access or binary messaging.

3.2 ACCESS INTERFACE TO PRIVATE INFORMATION (DROP COPY)

CONNECTION FEE	
Conection fee	9.000 € (*)
MAINTENANCE FEE	
Monthly maintenance fee	250 €/month (**)

(*) Connection fee will not be invoiced if the Drop Copy connection is associated to an ISV.

(**) Monthly maintenance fee will not be invoiced if the private information corresponds only to the associated ISV.

3.3 MULTIMEMBER INTERFACE

Company that offers multimember service (one-off fee)	5.000 €
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4 SPONSORED ACCESS FEES

Sociedad de Bolsas has detailed, through the corresponding regulation, the requirements that the Market Members must fulfill in order to provide a direct electronic access service (DEA).

In accordance with this regulation, the sponsored access fee will be applied to each client and access requested by the market member.

SPONSORED ACCESS FEE	
Monthly fee	10.000 €

BME Renta Variable

Tramontana, 2 bis
28231 Las Rozas (Madrid)
www.bmerv.es
aaee@grupobme.es



Plaza de la Lealtad,1
Palacio de la Bolsa
28014 Madrid
www.bolsasymercados.es

